Republic of the Philippines
PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO
Provincial Capitol Complex, Calapan 5200, Oriental Mindoro

BIDS AND AWARDS COMMITTEE

PERFORMANCE SECURITY	
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Please signify your acceptance of Award by affixing your signature below.

Very truly yours,

HUMERLITO A. DOLOR, MPA, Ph. D.
Provincial Governor

CONFORME:

2332 BUILDERS

By:

PEEJAY M. CLEMINO
Proprietress

Date: MARCH 11, 2022
Clark/BAC

IB No. CW 2022-080