



Contract ID : IB No. CW-2022-031
Loan No. :
Contract Name : Concreting of Local Access Roads from Benli Proper to Sitio Caguray
Location : Bulalacao, Oriental Mindoro

Republic of the Philippines
PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO
Provincial Capitol Complex, Calapan City 5200, Oriental Mindoro

CONTRACT AGREEMENT

THIS AGREEMENT, made this MAR 1 1 2022 between PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO, Camilmil, Calapan City, Oriental Mindoro, represented by HUMERLITO A. DOLOR, MPA, Ph.D., Provincial Governor hereinafter called the "ENTITY" and GEMWEALTH CONSTRUCTION AND TRADING CORPORATION with office address at Lapu-lapu, Ibaan, Batangas represented by CLYDE E. SOTTO, the Authorized Managing Officer, hereinafter called the "CONTRACTOR".

WHEREAS, the ENTITY is desirous that the CONTRACTOR execute the Concreting of Local Access Roads from Benli Proper to Sitio Caguray, Bulalacao, Oriental Mindoro, hereinafter called the "WORKS", and the ENTITY has accepted the Bid for the amount FOURTEEN MILLION NINE HUNDRED SEVENTY SIX THOUSAND TWO HUNDRED EIGHT PESOS AND 57/100 ONLY (Php 14,976,208.57) by the CONTRACTOR for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
A. Bidding Documents for the Contract
1. General Condition of Contract
2. Special Condition of Contract
3. Drawings/Plans
4. Specifications
5. Invitation to Bid
6. Instruction to Bidders
7. Bid Data Sheet
8. Supplemental Bid Bulletins/Addenda if any
9. Approve Budget for the Contract
B. Bid Form including its Eligibility/Technical Proposals and Financial Proposals, with addendum showing corrections, if any, made during the Bid Evaluation to arrive at the Calculated Bid.
C. Notice of Award of Contract and the Contractor's "Conforme" thereon.
D. Performance Security
E. Credit Line or Net Financial Contracting Capacity.
F. PERT/CPM Diagram and bar chart with S-curve.
G. Other documentary requirements
1. Equipment Utilization Schedule
2. Manpower Utilization Schedule
3. Construction Method
4. Construction Schedule and S-Curve
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the

GEMWEALTH CONSTRUCTION AND TRADING CORPORATION

ENGR. EDYLOU B. TEJIDO
Provincial Engineer
(Witness)

By:

CLYDE E. SOTTO
Authorized Managing Officer

ALTHEA F. AGUTAYA
PGDH - Provincial Accountant
As to Funds Availability
2-24-01-010 165F-58DP 1057-01

Republic of the Philippines
Province of Oriental Mindoro
By:

HUMERLITO A. DOLOR, MPA, Ph. D.
Provincial Governor