




Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO**  
Provincial Capitol Complex, Calapan 5200, Oriental Mindoro

**BIDS AND AWARDS COMMITTEE**

| PERFORMANCE SECURITY                                                                                                                                                                                                             |                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Form of Performance Security                                                                                                                                                                                                     | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
| 1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.                                                                                                                                                   | Ten percent (10%)                                                                |
| 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. |                                                                                  |
| 3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security.                                                                     | Thirty percent (30%)                                                             |

Please signify your acceptance of Award by affixing your signature below.

Very truly yours,

  
**HUMERLITO A. DOLOR, MPA, Ph. D.**  
Provincial Governor

**CONFORME:**

**RGDG CONSTRUCTION**

By:

  
**RICR. GUMAPAC**  
Proprietor

Date: December 6, 2021  
Clark/BAC

IB No. CW 2021-514