The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

The following items and quantities are included in the scope of works:

Project/		Description	Quantity/	Unit Cost	Total
Number			Unit	(Php)	Amount
					(Php)
IB No. CW-2021- 369	B.5	Billboard	1.00 pcs	8,009.25	8,009.25
	B.7	Occupational Safety & Health	2.13 months	20,685.95	44,061.07
	803(1)	Lay-out, Clearing & Excavation	39.74 m ³	496.61	19,735.28
	804(1)	Embankment	14.72 m ³	1,092.95	16,088.22
	804(4)	Gravel Bedding	3.00 m^3	1,402.82	4,208.46
	900(1)	Structural Concrete (Class A, 28 Days)	24.50 m ³	7,068.76	173,184.62
	902(1)	Reinforcing Steel, Grade 40	3034.76 kg	67.16	203,814.48
	903(2)	Formworks and Scaffoldings	1.00 l.s	73,957.48	73,957.48
	1001(12)	Septic Tank	1.00 l.s	30,321.05	30,321.05
	1002(8)	Plumbing Works	1.00 l.s	55,203.97	55,203.97
	1003(1)a1	Ceiling Works	82.56 m ²	812.93	67,115.50
	1006(1)	Doors & Windows	24.20 m ²	2,936.82	71,071.04
	1014(1)	Roof Framing and Roofing Works	87.80 m ²	2,275.72	199,808.22
	1018(2)	Tile Works	63.84 m ²	1,205.95	76,987.85
	1046 &	Masonry & Plastering Works	187.92 m ²	978.95	183,964.28
	1027 (1)				
	1032(1)	Painting Works	331.56 m ²	282.27	93,589.44
	1100-1103	Electrical Works	1.00 l.s	45,678.72	45,678.72
		Signage	1.00 l.s	22,169.07	22,169.07
			TOTAL	Php 1,388,968.00	

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed sealed, delivered by HUMERLITO A. DOLOR, MPA, Ph.D., the Provincial Governor for the Provincial Government of Oriental Mindoro.

Signed sealed, delivered by CLYDE E. SOTTO, the Authorized Managing Officer, for the GEMWEALTH CONSTRUCTION AND TRADING CORPORATION.

PROCURING ENTITY

CONTRACTOR

By:

IMERLITO A. DOLOR, MPA, Ph.D.

Provincial Governor

By:

Authorized Managing Officer

WITNESSES:

ENGR. EDYLOU B. TEJIDO

Provincial Engineer

GDH -Provincial Accountant

As to Funds Availability