

**PERFORMANCE SECURITY**

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <b>Provided</b> , however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%)
3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Please signify your acceptance of Award by affixing your signature below.

Very truly yours,

  
**HUMERLITO A. DOLOR, MPA, Ph. D.**  
 Provincial Governor

**CONFORME:**

**RADEL CONSTRUCTION**  
 By:

  
**ADELFA P. PEREZ**  
 Proprietress  
 Date: 09/14/2020  
Clark/BAC