



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

December 02, 2019

MR. RONALD BUÑAG
 Pakyaw Labor Group Leader
 Calapan City, Oriental Mindoro

Sir:

Pursuant to the **BAC Resolution No. 292, Series of 2019** dated **December 02, 2019**, we are happy to notify you that the Pakyaw Labor Contract for the **Repair/Rehabilitation of Government Offices/Facilities @ Capitol Complex Camilmil, Calapan City, Oriental Mindoro** is hereby awarded to your Group with the **Single Calculated Responsive Bid** at a contract price equivalent **TWO HUNDRED SIXTY THOUSAND FIVE HUNDRED PESOS ONLY (Php 260,500.00)**.

The work/project must be completed within **Seventy One (71) calendar days**, in accordance with the approved plans, specifications, and program of work.

You are therefore required, within **Ten (10) days** from the receipt of this Notice of Award, to formally enter into a contract with the Provincial Government of Oriental Mindoro and to submit the Performance Security in the form and the amount stipulated in the following schedule.

PERFORMANCE SECURITY	
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please signify your acceptance of Award by affixing your signature below.

Very truly yours,


HUMERLITO A. DOLOR, MPA, PhD
 Provincial Governor

CONFORME:


RONALD BUÑAG
 Pakyaw Labor Group Leader

Date: 12-05-19