



PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO

Contract ID : EP-10-2020
Loan No. :
Contract Name : Construction of Isolation Building for COVID-19 Patients and PUI's/PUM's at Oriental Mindoro Central District Hospital
Location : Papandayan, Pinamalayan, Oriental Mindoro

Republic of the Philippines
PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO
Provincial Capitol Complex, Calapan City 5200, Oriental Mindoro

CONTRACT AGREEMENT

THIS AGREEMENT, made this May 14, 2020 between PROVINCIAL GOVERNMENT OF ORIENTAL MINDORO, Camilmil, Calapan City, Oriental Mindoro, represented by HUMERLITO A. DOLOR, MPA PhD, Provincial Governor hereinafter called the "ENTITY" and GEMWEALTH CONSTRUCTION AND TRADING CORP. with office address at Lapu-lapu, Ibaan, Batangas represented by CLYDE E. SOTTO, Authorized Managing Officer, hereinafter called the "CONTRACTOR".

WHEREAS, the ENTITY is desirous that the CONTRACTOR execute the Construction of Isolation Building for COVID-19 Patients and PUI's/PUM's at Oriental Mindoro Central District Hospital, Papandayan, Pinamalayan, Oriental Mindoro, hereinafter called "the Works, and the ENTITY has accepted the Bid for the amount of FOURTEEN MILLION NINE HUNDRED SEVENTY EIGHT THOUSAND ONE HUNDRED SEVENTY PESOS AND 31/100 (Php 14,978,170.31) by the CONTRACTOR for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
A. Bidding Documents for the Contract
1. Drawings/Plans
2. Specifications
3. Approve Budget for the Contract
B. Notice of Award of Contract and the Contractor's "Conforme" thereon.
C. Net Financial Contracting Capacity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

GEMWEALTH CONSTRUCTION AND TRADING CORP.

By:

ENGR. EDYLOU B. TEJIDO
Provincial Engineer
(Witness)

CLYDE E. SOTTO
Authorized Managing Officer

ALTHEA FLAGUTAYA
PGDH - Provincial Accountant
As to Funds Availability
SB#2 of 2020

Republic of the Philippines
Province of Oriental Mindoro
By: HUMERLITO A. DOLOR, MPA PhD
Provincial Governor.