



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

December 04, 2019

MR. REYMUNDO MAÑIBO
 Pakyaw Labor Group Leader
 Calapan City, Oriental Mindoro

Sir:

Pursuant to the **BAC Resolution No. 297, Series of 2019** dated **December 03, 2019**, we are happy to notify you that the Pakyaw Labor Contract for the **PHO-Sanitation Program Construction of Sanitary Toilet use at Urdaneta Victoria, Oriental Mindoro** is hereby awarded to your Group with the **Single Calculated Responsive Bid** at a contract price equivalent **FOUR HUNDRED FORTY SIX THOUSAND NINE HUNDRED FORTY PESOS AND 89/100 ONLY (Php 446,940.89)**.

The work/project must be completed within **One Hundred Nine (109) calendar days**, in accordance with the approved plans, specifications, and program of work.

You are therefore required, within **Ten (10) days** from the receipt of this Notice of Award, to formally enter into a contract with the Provincial Government of Oriental Mindoro and to submit the Performance Security in the form and the amount stipulated in the following schedule.

PERFORMANCE SECURITY	
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

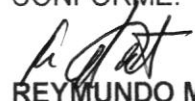
Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please signify your acceptance of Award by affixing your signature below.

Very truly yours,


HUMERLITO A. DOLOR, MPA, PhD
 Provincial Governor

CONFORME:


REYMUNDO MAÑIBO
 Pakyaw Labor Group Leader

Date: 12-6-2019