



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

July 03, 2017

MR. ERNESTO SARDALLA
 Pakyaw Labor Group Leader
 Calapan City, Oriental Mindoro

Sir:

Pursuant to the **BAC Resolution No. 281, Series of 2017** dated **June 30, 2017**, we are happy to notify you that the Pakyaw Labor Contract for the **Rehabilitation of Damaged Perimeter Fence at Provincial Demonstration Farm, Brgy. Merit, Victoria, Oriental Mindoro (Completion of Rehabilitation of Frontage PDF Fence and Construction of 120Lm Perimeter Fence both side)** is hereby awarded to your Group with the **Lowest Calculated Responsive Bid** at a contract price equivalent **THREE HUNDRED TWELVE THOUSAND EIGHT HUNDRED NINETY FIVE PESOS (Php 312,895.00)**.

The work/project must be completed within **Forty nine (49) calendar days**, in accordance with the approved plans, specifications, and program of work.

You are therefore required, within **Ten (10) days** from the receipt of this Notice of Award, to formally enter into a contract with the Provincial Government of Oriental Mindoro and to submit the Performance Security in the form and the amount stipulated in the following schedule.

| PERFORMANCE SECURITY | |
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| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
| 1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Ten percent (10%) |
| 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| 3. Surety bond callable upon demand issued by a surety or Insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please signify your acceptance of Award by affixing your signature below.

Very truly yours,


ALFONSO V. UMALI, JR.
 Provincial Governor

CONFORME:


ERNESTO SARDALLA
 Pakyaw Labor Group Leader

Date: July 4, 2017